

Standing Rules
of
Women's Council
Raleigh Regional Network

[Note: The By Laws now reflect the change from Women's Council of REALTORS® to the Women's Council of REALTORS® Network. The previous word of "Affilates" as been changed to reflect the name change to Local Strategic Parnter and the word "Chapter" is now changed to "Network".

ARTICLE I, BOARD OF DIRECTORS

Section 1: Board of Directors (BOD) Meetings

- A) BOD meetings shall be held at the Raleigh Regional Association of REALTORS® unless otherwise scheduled.
- B) BOD meetings will be held at 9:30 pm on the third Wednesday of each month unless otherwise scheduled.
- C) Treasurer/Finance Chair shall bring updated budget to each BOD meeting for review.
- D) Secretary shall bring prior meeting minutes to each BOD for review and approval.

SECTION 2. Voting

- A) The Board of Directors may conduct business via electronic means, to include email. Any votes conducted in this manner must be recorded and documented to be added into Minutes for following BOD meeting.
- B) Unless otherwise stated in By-laws or specific articles within Standing Rules, all approvals by the Board of Directors shall be passed by majority vote.

ARTICLE II, LOCAL CHAPTER

SECTION 1: Licenses

- A) Network shall maintain a minimum financial reserve of \$5000 (12/16)

ARTICLE III, GENERAL MEMBERSHIP

SECTION 1: Base Dues for Association Executives

- A) Network shall pay the base dues, and keep in good standing, the current CEO of the Raleigh Regional Association of REALTORS®.
- B) Network shall pay base dues, and keep in good standing, the current President of the Board for the Raleigh Regional Association of REALTORS®.
- C) If RRAR, or individual pays for base dues of President or CEO, then the monies shall be used to further fund member scholarships.

SECTION 2: Member Reimbursement

- A) General Membership scholarships shall cover cost of WCR registration only.
- B) General Member scholarships will be awarded on a first come, first serve basis, dictated by current year's budget. Any recipient must be in good standing and base dues fully paid at time of request, as well as reimbursement.
- C) All reimbursement monies paid for member scholarships, as well as line item officers, shall be paid after duration of said event.
- D) All reimbursements for travel and scholarships shall be submitted no more than 45 days after event and must be submitted no later than year end.
- E) All recipients of scholarships and line item travel must attend all required WCR sponsored events, excluding any non reimbursed ticketed events.
- F) Any variations of scholarship and reimbursement must be approved by majority vote of the Board of Directors.

ARTICLE IV, AFFILIATES

SECTION 1: Base Dues

- A) Local Strategic Partners base dues shall be \$175 per year.
- B) Local Strategic Partners base dues shall be due by March 1st of each year. If a Local Affiliate Partner joins before September 1st, then base dues shall be prorated at \$15 per month for remainder of current year. If a Local Strategic Partner joins September 1st or after, the Local Strategic Partner shall pay prorated amount of \$10 per month for remainder of the year, in addition to \$175 for following calendar year.

SECTION 2: Membership

- A) There should be no more than 10% of any one Local Strategic Partner (12/18) field to REALTOR® ratio. Once 10% is reached, no additional Local Strategic Partner in this professional field may be accepted.
- B) Local Strategic Partner Members should not exceed 50% of total Network Membership, Once reached, no Local Strategic Partner Member, regardless of professional field, may be accepted.
- C) National Affiliate Members shall be counted towards previously described ratio numbers. As such, Network can not limit a Local Strategic Partner from becoming a National Affiliate Member, but the addition of that National Affiliate will affect the addition and ratios of Local Strategic Partners.
- D) Once a Local Strategic Member is accepted, he/she can not be asked to leave based on percentages, as long as said the Local Strategic Partner is paid to date and in good standing.
- E) There should be no more than 2 Local Strategic Partner from the same company that operate in the same professional field. If Local Strategic Partners operate in different professional fields, but under the same company name, then they would be treated as if they are separate companies.

SECTION 3: Attendance

- A) Local Strategic Partners must attend _____% of Network Events in order to remain in good standing.

- B) Local Strategic Partners may send a business partner in his/her place. This business partner must be within same company and in same professional field. If this business partner attends with the Local Strategic Partner, he/she will be treated as a guest.

ARTICLE V, EXECUTIVE COMMITTEES

SECTION 1: Finance

- A) All requests for reimbursement shall be accompanied by a Request for Reimbursement, as well as receipt(s). Request for Reimbursement is to be approved by President and Treasurer/Finance Chair. If request is from President, approval must be from President-Elect and the Treasurer/Finance Chair.
- B) Approved budgets shall be posted online by the Treasurer/Finance Chair within 30 days of BOD approval.
- C) And End year Audit of previous year Income and Expenditures must be conducted no later than end of January

ARTICLE VI, SPECIAL EVENTS

SECTION 1: Events

- A) Events will be determined annually at the yearly planning retreat and approved by incoming BOD.

ARTICLE VII, NETWORK BUSINESS MEETINGS

SECTION 1: Meeting Dates

- A) Meetings shall occur the first Wednesday of each month, with no meeting to be held in July.
- B) Any variation of this must be approved by BOD and communicated to the general membership at least 60 days in advance.

CERTIFICATE

This is to certify that the foregoing is a true and correct copy of the Standing Rules of the Raleigh Regional Network of the Women's Council of REALTORS® and that such Standing Rules were duly adopted by the Board of Directors of the Raleigh Regional Network of the Women's Council of REALTORS® on the date set forth below.

Date: 10/23/2020



Secretary – Tallie Griffith